

**Halton Aphasia Centre**  
**Financial Statements**  
**For the Year Ended March 31, 2021**  
(with comparative figures for the year ended March 31, 2020)

**BALANCE SHEET**

	<b>March 31, 2021</b>	<b>March 31, 2020</b>
<b>Assets</b>		
Cash in Bank	\$ 135,432	\$ 111,651
Investments	50,000	50,000
Petty Cash	200	200
Accounts Receivable	220	262
Prepaid Expenses	2,111	1,389
<b>Total Assets</b>	<u>\$ 187,963</u>	<u>\$ 163,502</u>
<b>Liabilities</b>		
Accounts Payable	\$ 104,772	\$ 102,780
Deferred Revenue	7,425	1,034
<b>Total Liabilities</b>	<u>\$ 112,197</u>	<u>\$ 103,814</u>
<b>Equity</b>		
Balance Beginning of Year	\$ 59,688	\$ 65,662
Income (Loss) for the Year	16,078	-5,974
<b>Total Equity</b>	<u>75,766</u>	<u>59,688</u>
<b>Total Liabilities and Equity</b>	<u>\$ 187,963</u>	<u>\$ 163,502</u>

**STATEMENT OF REVENUES AND EXPENSES**

	<b>Year Ended March 31, 2021</b>	<b>Year Ended March 31, 2020</b>
<b>Revenues</b>		
Government Funding	\$ 377,708	\$ 377,708
Donations	7,595	13,718
Grants	5,500	660
Membership Fees	6,396	23,330
Fundraising	14,128	13,314
Interest	700	-
Other	150	-
<b>Total Revenues</b>	<u>\$ 412,177</u>	<u>\$ 428,730</u>
<b>Expenses</b>		
Professional fees	\$ 349,801	\$ 371,919
Marketing and Supplies	3,752	5,133
Clinical Admin & Bookkeeping	30,507	32,221
Training Workshops	2,715	2,250
Fundraising Expenses	1,649	1,943
Insurance	3,317	4,149
Travel	-	9,831
Room Rental	-	1,289
Telecommunications Expense	3,385	4,188
Bank Charges	97	136
Supplies and Other Expenses	876	1,645
<b>Total Expenses</b>	<u>\$ 396,099</u>	<u>\$ 434,704</u>
<b>Income/ (Loss) for the Year</b>	<u>\$ 16,078</u>	<u>-5,974</u>